



DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Notice of OFAC Sanctions Actions

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing the names of one or more persons that have been placed on OFAC's Specially Designated Nationals and Blocked Persons List (SDN List) based on OFAC's determination that one or more applicable legal criteria were satisfied. All property and interests in property subject to U.S. jurisdiction of these persons are blocked, and U.S. persons are generally prohibited from engaging in transactions with them.

DATES: See Supplementary Information section for effective date(s).

FOR FURTHER INFORMATION CONTACT: OFAC: Andrea Gacki, Director, tel.: 202-622-2490; Associate Director for Global Targeting, tel.: 202-622-2420; Assistant Director for Licensing, tel.: 202-622-2480; Assistant Director for Regulatory Affairs, tel.: 202-622-4855; or Assistant Director for Sanctions Compliance & Evaluation, tel.: 202-622-2490.

SUPPLEMENTARY INFORMATION:

Electronic Availability

The SDN List and additional information concerning OFAC sanctions programs are available on OFAC's website (<https://www.treasury.gov/ofac>).

Notice of OFAC Actions

On April 1, 2022, OFAC determined that the property and interests in property subject to U.S. jurisdiction of the following persons are blocked under the relevant sanctions authority listed below.

Entities:

1. MINISTRY OF ROCKET INDUSTRY (Korean: 로켓공업부) (a.k.a. ROCKET INDUSTRY DEPARTMENT), Pyongyang, Korea, North; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Target Type Government Entity [NPWMD] (Linked To: MUNITIONS INDUSTRY DEPARTMENT).

Designated pursuant to section 1(a)(iv) of Executive Order 13382 of June 28, 2005, "Blocking Property of Weapons of Mass Destruction Proliferators and Their Supporters," 70 FR 38567, 3 CFR, 2006 Comp., p. 170 (E.O. 13382), for being owned or controlled by, or acting or purporting to act for or on behalf of, directly or indirectly, MUNITIONS INDUSTRY DEPARTMENT, a person whose property and interests in property are blocked pursuant to this order.

2. HAPJANGGANG TRADING CORPORATION (Korean: 합장강무역회사), Korea, North; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Target Type State-Owned Enterprise [NPWMD] (Linked To: MINISTRY OF ROCKET INDUSTRY).

Designated pursuant to section 1(a)(iv) of E.O. 13382, for being owned or controlled by, or acting or purporting to act for or on behalf of, directly or indirectly, MINISTRY OF ROCKET INDUSTRY, a person whose property and interests in property are blocked pursuant to this order.

3. KOREA ROUNSAN TRADING CORPORATION, Korea, North; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Target Type State-Owned Enterprise [NPWMD] (Linked To: MINISTRY OF ROCKET INDUSTRY).

Designated pursuant to section 1(a)(iv) of E.O. 13382, for being owned or controlled by, or acting or purporting to act for or on behalf of, directly or indirectly, MINISTRY OF ROCKET INDUSTRY, a person whose property and interests in property are blocked pursuant to this order.

4. SUNGNISAN TRADING CORPORATION (Korean: 조선승리산무역회사) (a.k.a. KOREA SUNGRISAN TRADING CORPORATION), Chungsong 2-dong, Nangnang District, Pyongyang, Korea, North; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section

510.214; Target Type State-Owned Enterprise [NPWMD] (Linked To: MINISTRY OF ROCKET INDUSTRY).

Designated pursuant to section 1(a)(iv) of E.O. 13382, for being owned or controlled by, or acting or purporting to act for or on behalf of, directly or indirectly, MINISTRY OF ROCKET INDUSTRY, a person whose property and interests in property are blocked pursuant to this order.

5. UNCHON TRADING CORPORATION (Korean: 운천무역회사) (a.k.a. UNCHEN TRADING CORP.; a.k.a. UNCHON TRADING CORP.), Korea, North; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Transactions Prohibited For Persons Owned or Controlled By U.S. Financial Institutions: North Korea Sanctions Regulations section 510.214; Target Type State-Owned Enterprise [NPWMD] (Linked To: MINISTRY OF ROCKET INDUSTRY).

Designated pursuant to section 1(a)(iv) of E.O. 13382, for being owned or controlled by, or acting or purporting to act for or on behalf of, directly or indirectly, MINISTRY OF ROCKET INDUSTRY, a person whose property and interests in property are blocked pursuant to this order.

Authority: E.O. 13382, 70 FR 38567, 3 CFR, 2006 Comp., p. 170.

Dated: April 1, 2022.

Andrea M. Gacki,

Director,

Office of Foreign Assets Control

U.S. Department of the Treasury.

[FR Doc. 2022-07393 Filed: 4/6/2022 8:45 am; Publication Date: 4/7/2022]